

VA Form 4-6836 (Home Loan)  
May 1960. Use Optional  
Serviceman's Readjustment Act  
(38 U.S.C.A. 694 (a)). Accept-  
able to RFO Mortgage Co.

FILED  
GREENVILLE CO. S. SOUTH CAROLINA

# MORTGAGE

OCT 28 12 16 PM 1954

OLLIE FARNSWORTH  
R.M.C.

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

**WHEREAS:**

James Cowan Payne

Greenville, South Carolina

of  
, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Seven Hundred and no/100 Dollars (\$ 10,700.00 ), with interest from date at the rate of four and one-half per centum (4-1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of 48/100 Dollars (\$ 48.00 ), commencing on the first day of November, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 1954.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, City of Greenville, State of South Carolina; being lot no. 9 of Pleasant Street, as shown on the plat of J. G. Jones dated February, 1934 and recorded in the Greenville County in Plat Book 114 at page 11 and 12, and also said plat the following notes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Brookdale Drive at the joint front corner of lots nos. 8 and 9, said line of 159.9 feet north of the intersection of Brookdale Drive and Springs Drive and running thence along the line of lot no. 8, 150 feet to an iron pin, corner of lot no. 8; thence along the line of lot no. 6, S 57-45 E, 71.5 feet to an iron pin, corner of lot no. 6; thence with the line of lot no. 10, S 43-47 E, 147.1 feet to an iron pin on the eastern side of Brookdale Avenue; thence along the line of lot no. 10, S 43-47 E, 71 feet to the point of beginning.

Should the Veterans Administration fail or refuse to pay the principal of the loan secured by this instrument as provided in the Serviceman's Readjustment Act of 1944, as amended, it shall be the duty of the Mortgagee to pay the principal of the loan on the date that the loan would normally become due, and the interest thereon to the extent of the principal of the loan, and the interest thereon, immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49885-1

PAID AND CANCELLED BY RECORD  
10 DAY OF Nov 1954  
M. C. FOR GREENVILLE COUNTY S. C.  
AT 139 O'clock P. M. 14593

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 72 PAGE 226